OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION MARCH 20, 2018 AGENDA

Subject:	Action Required:	Approved By:
Approval of a resolution to enter into an agreement with Risk Management Resources to provide Third-Party Administration Services for the City's Self- Funded Workers' Compensation Program.	Ordinance √ Resolution Approval Information Report	
Submitted By:		
Human Resources Department		Bruce T. Moore City Manager
SYNOPSIS FISCAL IMPACT	Approval of a resolution authorizing the City Manager to enter into an agreement with Risk Management Resources to provide Third-Party Administration Services for the City's Self- Funded Workers' Compensation Program. The amount is not to exceed \$72,000.00, funds required for	
	this agreement are budgeted in Account No. 101003-52033.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	The City operates a Self-Funded Workers' Compensation Program, and in order to ensure proper processing of claims a Third-Party Administrator is utilized. On April 15, 2014, the City of Little Rock Board of Directors adopted Resolution No. 13,866 to authorize the City Manager to extend the existing contract with Risk Management Resources to provide Third-Party Administration services for the City's Self-Funded Workers' Compensation Program at a rate of \$72,000.00 per year, with the rate to be guaranteed for the remaining three (3) years of the maximum term noted in the most recent Request for Proposals effective July 1, 2014.	

BACKGROUND CONTINUED

The term of that contract expired on June 30, 2017, and there was an extension for nine (9) months which will expire on March 31, 2018.

The formal bidding process was conducted by BXS Insurance (Bancorp). After careful review Risk Management Resources was recommended to provide this service. The terms of the agreement are from April 1, 2018, to March 31, 2019, for a maximum term of seven (7) years.